Frating Parish Council ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils: a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

| Box No. | Description | 31/03/2022 £ | 31/03/2023 £ | Variance £ | Variance % | Explanation Required? | Notes |
|---------|----------------------------------|-----------------|-----------------|---------------|---------------|-----------------------|--|
| 1 | Balances brought fwd | 22948.67 | 24698.44 | | | | BALANCE B/F AGREES |
| 2 | Annual precept | 9088.00 | 9500.00 | 412.00 | 5% | No | |
| 3 | Total other receipts | 1115.87 | 4989.32 | 3873.45 | 347% | Yes | £2750 received from Tendring District Council in S106 money for work undertaken. £152 refund from the EALC for courses cancelled from during Covid £437.03 VAT 126 refund from the previous 3 financial years that had not been done. FPC had a 100 year memorial day celebration and received donations towards it at a total of £1284.56 £100 compensation received from a complaint from Barclays Bank. Refund from eon overpayment from a previous year £33.75 |
| 4 | Staff Costs | 2890.54 | 3915.38 | 1024.84 | 35% | Yes | The NALC pay guidelines were agreed with a payrise of £1 per hour which was to be backdated from when it should have been due. This meant an increase of £240 on the year, plus the clerks hours were increased to cope with the increased workload, the clerk also received a payrise when she had been with the council for a year. Over the last year the clerk has undertaken training and helped bring the council up to a good standard with policies and procedures which has meant overtime has been worked. |
| 5 | Loan interest/capital repayments | 0.00 | 0.00 | 0.00 | 0% | No | |
| | | | | | | | |

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|---------|--|-----------------|-----------------|---------------|---------------|-----------------------|---|
| 6 | Total other payments | 5563.56 | | 10086.63 | 181% | Yes | FPC purchased VAS signs at a cost of £4000 (net), this increase in assets has been added to the asset register. £2750 (net) was paid out for extra maintenance for work that was carried out to clear an open space the money from this was received through s106 money. A new noticeboard was purchased to replace the old broken one at a cost of £613.57 FPC held a 100 Year memorial day the costs of which (£340.83 jubilee medals / £13.32 visitors book / £955 memorial book / £7.16 jubilee bunting /) total £953.83 FPC also held a warm hub in the winter at a cost of £95.25 The decision was made to update the old out of date website and have a new user friendly one made to comply with accessibility requirements at a cost of £272 Trees were required to be cut this year too at a cost of £540 (£9224 overall total) |
| 7 | Balances carried forward | 24698.44 | 19622.19 | -5076.25 | 21% | No | |
| 8 | Total Cash and Short Term Investments | 24698.44 | 19622.19 | -5076.25 | 21% | No | |
| 9 | Total Fixed Assets and Long Term Investments | 0.00 | 0.00 | 0.00 | 0% | No | |
| 10 | Total Borrowings | 0.00 | 0.00 | 0.00 | 0% | No | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

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| Box No. | Description | 31/03/2022 | 31/03/2023 | Variance | Variance | Explanation | Notes |
|---------|-------------|------------|------------|----------|----------|-------------|-------|
| | | £ | £ | £ | % | Required? | Notes |